

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**ZEPHYR RIDGE
COMMUNITY DEVELOPMENT DISTRICT**

The audit committee meeting of the Board of Supervisors of Zephyr Ridge Community Development District was held on **Tuesday, October 27, 2015 at 11:00 a.m.** at the offices of Rizzetta & Company, Inc., located at 5844 Old Pasco Road, Suite 100, Wesley Chapel, and Florida 33544.

Audit Committee Present:

Bob Bishop
Chip Jones
John Blakley
Adam Lerner

Also present were:

Clifton Fischer	District Manager, Rizzetta & Company, Inc.
David Jae	Lerner Real Estate Advisors
	<i>(via speakerphone)</i>

FIRST ORDER OF BUSINESS

Call to Order

Mr. Fischer called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

Review of Proposals for Auditing Services

The individual Committee Members provided Management with the scores for each of the firms submitting proposals based on the evaluation criteria approved during the September meeting. Mr. Fischer tabulated the scores and announced that Berger, Toombs, Elam, Gaines, & Frank received 336 points, Grau & Associates 353 points, and McDimit Davis 396 points.

On Motion by Mr. Bishop seconded by Mr. Blakley, with all in favor, the Audit Committee ranked McDimit Davis as the highest ranked bidder with 396 points and recommended that the Board enter into an agreement with the firm of McDimit Davis for auditing services for the Fiscal Years 2015/2016, 2016/2017, 2017/2018 for the Zephyr Ridge Community Development District.


THIRD ORDER OF BUSINESS

Adjournment

On Motion by Mr. Blakley, seconded by Mr. Jones, with all in favor, the Audit Committee adjourned the audit committee meeting at 11:13 p.m. for the Zephyr Ridge Community Development District.



Secretary/Assistant Secretary



Chairman/Vice Chairman