



Rizzetta & Company

Zephyr Ridge Community Development District

**Financial Statements
(Unaudited)**

September 30, 2017

Prepared by: Rizzetta & Company, Inc.

**zephyrridgecdd.org
rizzetta.com**

**Zephyr Ridge CDD
Investment Summary
September 30, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of September 30, 2017</u>
US Bank Series 2006A Reserve	Money Market Account - Managed	\$ 54,092
US Bank Series 2006B Prepayment	Money Market Account - Managed	69,209
US Bank Series 2006 Revenue	Money Market Account - Managed	25,227
	Total Debt Service Fund Investments	\$ 148,528
US Bank Series 2006 Construction	Money Market Account - Managed	\$ 733
US Bank Series 2006 Custody	Money Market Account - Managed	6,888
	Total Capital Project Fund Investments	\$ 7,621

Zephyr Ridge Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 9/1/2017 Through 9/30/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	Zephyr Ridge of Pasco County LLC	DB1008-1	274,535.00
3/18/2009	Zephyr Ridge of Pasco County LLC	SAI0309-1	158,796.00
10/1/2009	Zephyr Ridge of Pasco County LLC	ORA-ZR-2009-1	<u>561,288.88</u>
	Total 200 - Debt Service Fund		<u>994,619.88</u>
Report Balance			<u><u>1,011,895.88</u></u>

Zephyr Ridge Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2009

001 - General Fund

From 9/1/2017 Through 9/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Big Dog Fence, Inc.	8/30/2017	I-170830	Perimeter Fence Repair	250.00
Duke Energy Florida, LLC	9/22/2017	80274 71403 09/17	Utility Service 09/17	2,008.62
Tampa Bay Times	9/22/2017	505182	Legal Advertising 49563 09/17	116.80
Duke Energy Florida, LLC	9/29/2017	25007 07159 09/17	Utility Service 09/17	25.17
K. Johnson's Lawn & Landscaping, Inc.	9/29/2017	14805	Mowing of Pond Banks 09/17	1,165.00
Yellowstone Landscape	9/30/2017	INV-0000180825	Irrigation Repairs- Expansion Repair Coupling 09/17	189.33
Yellowstone Landscape	9/30/2017	INV-0000181496	Remove & Install Annuals 09/17	245.50
			Total 001 - General Fund	4,000.42

Zephyr Ridge Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2009

300 - Capital Projects Fund

From 9/1/2017 Through 9/30/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Figurski & Harrill	12/1/2009	CR 136 Figurski	CR 136	8,051.60
Zephyr Ridge CDD	12/1/2009	CR 138 Zephyr	CR 138	10,625.00
Straley Robin Vericker	12/23/2009	CR 139 straley	CR 139	13,151.38
			Total 300 - Capital Projects Fund	31,827.98
Report Total				35,828.40

Zephyr Ridge Community Development District
Notes to Unaudited Financial Statements
September 30, 2017

Balance Sheet

1. Trust statement activity has been recorded through 09/30/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current represents scheduled Series 2006 Debt Service payments that were not made May 2009 – May 2017.

Statement of Revenue and Expenditures – Debt Service Fund

4. The scheduled Series 2006 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger-Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.