



Rizzetta & Company

Zephyr Ridge Community Development District

**Financial Statements
(Unaudited)**

October 31, 2017

Prepared by: Rizzetta & Company, Inc.

zephyrridgedcdd.org
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**Zephyr Ridge CDD
Investment Summary
October 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of October 31, 2017</u>
US Bank Series 2006A Reserve	Money Market Account - Managed	\$ 54,122
US Bank Series 2006B Prepayment	Money Market Account - Managed	69,209
US Bank Series 2006 Revenue	Money Market Account - Managed	26,732
	Total Debt Service Fund Investments	\$ 150,063
US Bank Series 2006 Construction	Money Market Account - Managed	\$ 770
US Bank Series 2006 Custody	Money Market Account - Managed	6,892
	Total Capital Project Fund Investments	\$ 7,662

Zephyr Ridge Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2017 Through 10/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2008	Zephyr Ridge of Pasco County LLC	DB1008-1	274,535.00
3/18/2009	Zephyr Ridge of Pasco County LLC	SAI0309-1	158,796.00
10/1/2009	Zephyr Ridge of Pasco County LLC	ORA-ZR-2009-1	561,288.88
10/1/2017	Mike Fasano, Tax Collector	FY17-18	32,893.95
	Total 200 - Debt Service Fund		1,027,513.83
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Report Balance			1,124,827.17
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Zephyr Ridge Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2009

001 - General Fund

From 10/1/2017 Through 10/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Straley Robin Vericker	8/28/2017	14748	General Legal Services through 08/15/17	93.00
Department of Economic Opportunity	10/2/2017	70792	Special District Fee FY 17/18	175.00
McKenzie Contracting LLC	10/6/2017	1017-BACKFILL-08	Backfill & Compact Holes 10/17	1,225.13
Straley Robin Vericker	10/20/2017	14899	General Legal Services through 10/15/17	216.00
Duke Energy Florida, LLC	10/23/2017	80274 71403 10/17	Utility Service 10/17	2,008.62
Duke Energy Florida, LLC	10/31/2017	25007 07159 10/17	Utility Service 10/17	36.45
			Total 001 - General Fund	3,754.20

Zephyr Ridge Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2009

300 - Capital Projects Fund

From 10/1/2017 Through 10/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Zephyr Ridge CDD	12/1/2009	CR 138 Zephyr	CR 138	10,625.00
Figurski & Harrill	12/1/2009	CR 136 Figurski	CR 136	8,051.60
Straley Robin Vericker	12/23/2009	CR 139 straley	CR 139	13,151.38
			Total 300 - Capital Projects Fund	31,827.98
Report Total				35,582.18

Zephyr Ridge Community Development District
Notes to Unaudited Financial Statements
October 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 10/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.
3. Debt Service Obligations-Current represents scheduled Series 2006 Debt Service payments that were not made May 2009 – May 2017.

Statement of Revenue and Expenditures – Debt Service Fund

4. The scheduled Series 2006 Debt Service payments that were not made have been accrued, and are reflected in the accompanying Balance Sheet.

Summary A/R Ledger-Payment Terms

5. Payment terms for landowner assessments are (a) defined in the FY17-18 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.